

Minutes
Regular Town Council Meeting
Monday, November 10, 2025 - 6:00 PM
McCormick One Stop Conference Room
109 W. Augusta St., McCormick, SC

Tour of New Parking Lot & Veterans Memorial Park Area - 5:15 PM

Welcome & Comments – Mayor Smith, at approximately 6:01 pm, announced that due to a lack of quorum, the meeting would not be held, but there were items that did not require action and proceeded to call forth Mr. Curtis Sibert, who was presented with a plaque for his service on the Town's Planning & Zoning Commission for over twenty years. Mayor Smith stated, under Mr. Sibert's term, a lot of changes had occurred for the Town over Mr. Sibert's many years of service.

Mayor Smith then called upon Marcy Loucks, with McKinley, Cooper & Co., LLC, the Town's auditors.

Mrs. Loucks reported that the Town had received "an unmodified opinion" for the Fiscal Year ending June 30, 2025. She stated that the audit was performed under Generally Accepted Audit Procedures (GAAP), meaning that the Town received a "clean opinion". She stated that the Town had an increased, positive fund balance, with a cushion of 295% or 3 years of operation. She stated that cash was collateralized, which was required and that the Town had no long-term debt. She stated that the Town was required to report "pension liability" which affected the accrual method of audit reporting. Noting that revenue and expenditures had decreased, she stated that this was due mostly to grants and the ARPA funds. At fiscal year-end, she stated that the Town's general fund was healthy with a \$5.5 million balance.

Mayor Smith thanked Mrs. Louck's for her report, and thanked Council for being "good stewards" of the Town's funds.

Attending the meeting were:

Mayor Smith
Attorney Bell
Assistant Police Chief Eric New
Town Clerk/Treasurer Sandra McKinney
Council Members: Curt Dansby and Dolly Franklin
Mr. Curtis Sibert
Mrs. Marcy Loucks, McKinley, Cooper
Scott Wharram.

Meeting closed at approximately 6:17 pm.

Respectfully submitted,



Sandra McKinney, Clerk/Treasurer